

Private Managed Accounts Pricing Information

As of October 10, 2018

CrowdStreet Advisors' Private Managed Accounts leverages CrowdStreet's commercial real estate (CRE) investment expertise to provide clients with custom CRE investment advice and portfolios, simplifying investing with dedicated team support.

Fee schedule

Billing Category	Annual Rate	Type
Advisory Fee (on Pre-Deployment Assets)	0 bps*	Passive
Advisory Fee (on Deployed Assets in Year 1):		
Initial AUM \$250,000 - \$999,999 AUM	250 bps	Managed
Incremental AUM \$1,000,000 - 2,499,999	225 bps	Managed
Incremental AUM greater than \$2,500,000	200 bps	Managed
Ongoing Management Fee (on Deployed Assets in Year 2 and On)	25 bps	Managed

* bps is an abbreviation for "basis point", which is 1/100 of 1%. 100 bps = 1%.

Billing

Fees are payable quarterly in arrears and shall be computed based upon the aggregate average daily balance of non-cash assets and securities held by the Private Managed Account during the billing period.

Definitions of terms used

bps	Abbreviation for "basis point", which is 1/100 of 1% (e.g., 100 bps = 1%; 20 bps = 0.2%; 90 bps = 0.9%)
AUM	Assets Under Management
Pre-Deployment Assets	Account balances awaiting deployment, and are held, at the discretion of the Client, as any mix of (i) cash and/or (ii) a low-volatility cash management portfolio.
Deployed Assets	Assets invested on a Client's behalf by CrowdStreet Advisors, typically in long-term, illiquid investment opportunities.

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